

# Insurance companies' own statements alongside their actions reveal their hypocrisy:

## COMPANY



CHUBB

## WHAT THEY SAY

"Chubb recognizes the reality of climate change and the substantial impact of human activity on our planet. Making the transition to a low-carbon economy involves planning and action by policymakers, investors, businesses and citizens alike. The policy we are implementing today reflects **Chubb's commitment to do our part as a steward of the Earth.**" – Chubb CEO Evan Greenberg

## WHAT THEY DO

- ✓ Top global insurer of oil and gas
- ✓ 85% of board members are connected to polluting industries
- ✓ Insures offshore oil and gas drilling in Brazil
- ✓ Fights shareholders who are calling for an end to insuring new fossil fuel projects and a commitment to net zero emissions by 2050
- ✓ Linked to exploratory oil and gas drilling in the Arctic



Liberty Mutual  
INSURANCE

"Being in the insurance industry, we have long understood the risk the climate crisis poses to our planet. **We see the impact of climate change firsthand and how extreme weather events are affecting our policyholders around the world.**" – Liberty Mutual Chief Sustainability Officer Francis Hyatt

- ✓ Top global insurer of oil and gas
- ✓ 64% of board members are connected to polluting industries
- ✓ Linked to Trans Mountain pipeline and other tar sands projects
- ✓ At risk of insuring oil and gas drilling in the Arctic National Wildlife Refuge
- ✓ Advertises on climate-denying Fox News shows



TRAVELERS

"We take a thoughtful and comprehensive approach to sustainability... we are addressing a risk we all face and standing up to the **responsibility we have to leave a better world for our children and future generations.**" - CEO Alan Schnitzer

- ✓ Top 3 global insurer of oil and gas
- ✓ Fights shareholders who are calling for an end to insuring new fossil fuel projects and a commitment to net zero emissions by 2050
- ✓ At risk of insuring oil and gas drilling in the Arctic National Wildlife Refuge



THE  
HARTFORD

"As a 211-year-old insurer and asset manager, we view the transition to a greener society as a business imperative, and we are doing our part. **We are demonstrating our environmental commitment through our actions across the business...**We are proud of our progress and remain determined to use our resources responsibly to address the challenge of climate change." - CEO Christopher Swift

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AIG

"Leading change in a changing world requires being a company of action – and, as a market leader, AIG is committed to setting the standard with our actions...**The data about climate change is unambiguous and we believe that AIG can be a catalyst for positive change** as it relates to sustainability advancements and renewable energy expansion." - CEO Peter Zaffino

- ✓ Top 3 global insurer of oil and gas
- ✓ 77% of board members are connected to polluting industries
- ✓ No restrictions on oil and gas beyond tar sands oil and energy exploration in the Arctic