October 2020

To the CEOs of:

AETNA (CVS HEALTH) ANTHEM CENTENE CORPORATION CIGNA HEALTH HCSC HIGHMARK HUMANA KAISER **METROPOLITAN** UNITEDHEALTH

On behalf of our organizations that work for health and environmental justice, we call upon your companies, as health insurance industry leaders, to align your corporate investments with your mission to protect human health and to divest from the fossil fuel industries that are driving climate change, the greatest threat to human health.¹

Climate change is a health-risk multiplier and an existential threat to the health of all Americans. ² The United Nations Intergovernmental Panel on Climate Change (IPCC) has warned that even half a degree of warming beyond 1.5°C above pre-industrial levels would significantly worsen the risks of drought, floods, extreme heat and poverty for hundreds of millions of people.³ It will continue to cause worsening air pollution, food and water shortages, increased prevalence of infectious diseases, extreme weather events, and significant social, economic and political upheaval.

America's health insurance companies have embraced the movement to address social determinants of health (SDOH), demonstrating a serious commitment to addressing the holistic barriers that Americans have to healthy living. In 2019, allied health insurers launched Project Link, coordinating innovative solutions to ensure that strategies to address SDOH improve affordability of health care and health status.⁴ Many health insurers have also already committed sustained philanthropic support to local community organizations providing housing services, mobile clinics, and health literacy initiatives. This significant shift in investment, however, has not been paired with divestment from assets that cause climate change and pose a material public health risk locally and globally.

³ IPCC 2018. Report for Policymakers.

¹ https://www.thelancet.com/journals/lancet/article/PIIS0140-6736(18)32594-7/fulltext

² https://nca2014.globalchange.gov/report/sectors/human-health

⁴https://www.beckershospitalreview.com/payer-issues/health-insurance-industry-launches-sdoh-project.ht ml

The burdens of health harms from climate impacts unfairly fall the hardest on low-income communities, many of which are Black, Indigenous, and Latinx⁵,⁶ and on our children.⁷ Global scientific community consensus recognizes that a rapid transition from a fossil fuel economy to a clean energy future is necessary to address climate change. This includes accelerating the rate at which insurers, including the health insurance industry, end financial investment in fossil fuel industries. Continuing to invest in the industries driving the climate crisis undermines the health of patients in America and abroad.

At present, over 1,000 institutions globally have pledged divestment from fossil fuels of about \$14.4 trillion. Importantly, over 110 financial institutions, including roughly 30 insurers worldwide, have limited or ended their investments in fossil fuels. U.S health insurers are concerningly absent from this list.

Because of the grave harms to health caused by fossil fuels we are calling on you to take the following measures:

- Divest assets from all coal, oil and gas companies that are not aligned with a 1.5°C pathway.
- Bring stewardship activities, membership of trade associations, and public positions as shareholders and corporate citizens more broadly in line with a 1.5°C pathway in a transparent way. This must include forceful advocacy for a green and just recovery from COVID-19.
- 3. Reinvest into climate solutions that safeguard public health, including but not limited to renewable energy, energy and water efficiency, and sustainable food systems.

We respectfully request a response from you on this issue. Thank you for your consideration and we look forward to hearing from you soon.

Sincerely,

350 Colorado350 NYC350 Portland350 Triangle

Physicians for Social Responsibility (PSR) PSR - Arizona Chapter PSR - Florida Chapter PSR - Greater Boston

⁵ <u>https://nca2014.globalchange.gov/report/sectors/human-health#statement-16520</u> <u>https://jamanetwork.com/journals/jamanetworkopen/fullarticle/2767260?utm_source=For_The_Media&utm_medium=referral&utm_campaign=ftm_links&utm_term=061820</u>

⁷ <u>https://pediatrics.aappublications.org/content/136/5/992</u>

350.org Alliance of Nurses for Healthy Environments American Medical Student Association Call to Action Colorado Catholic Network US Climate Health Now Climate Resolve **Connecticut Citizen Action Group** Doctors For A Healthy US, LLC Earth Action. Inc. Earth Guardians Eat for the Earth Florida for Good Franciscan Action Network Fremont County, CO Indivisible Friends of the Earth George Mason University Center for Climate Change Communication Greenpeace USA Health Care for All Fremont County Health Care Without Harm Long Beach Alliance for Clean Energy Mazaska Talks Medical Society Consortium on Climate and Health Medical Students for a Sustainable Future Nature Conservation Advocates for Climate Initiative No Coal in Oakland Northwest Quality Care

Peace, Justice, Sustainability NOW

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